

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 118 of 2018

IN THE MATTER OF:

Mr. Hemanth Meka Rao

...Appellant

Vs.

L & T Finance Limited

...Respondent

Present: For Appellant: - Mr. Rajat Pradhan, Advocate.

ORDER

04.04.2018- This appeal has been filed within time but defect has been removed after some delay. Taking into consideration the grounds shown, the delay in removing the defects is condoned.

Learned counsel for the Appellant submits that the amount claimed by the 'Financial Creditor' was to be paid in terms of the decision of the Hon'ble Bombay High Court dated 8th October, 2014 as modified by order dated 13th October, 2014. In terms with the said order(s) of the Hon'ble High Court of Bombay, the entire amount of Rs. 3.5 Crores were paid in full in instalments by 31st March, 2016. Therefore, there is no debt and the question of default does not arise.

Contd/-.....

Let notice be issued on Respondent by speed post. Requisite along with process fee, if not filed, be filed by 6th April, 2018. If the Appellant provides the e-mail address of Respondent, let notice be also issued through e-mail.

Post the matter on 26th April, 2018.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk