

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 290 of 2017

IN THE MATTER OF:

Subasri Realty Pvt. Ltd.

...Appellant

Vs

N. Subramanian & Anr.

....Respondents

Present:

For Appellant: Shri Mohan Parasaran, Senior Advocate assisted by Ms. Revathi Karthick and Ms. Aditi Dani, Advocates.

**For Respondents: Mr. S. Santanam Swaminadhan, Advocate for Respondent No.1.
Mr. Senthil Jagadeesan and Ms. Suriti Chowdhary, Advocates for Intervener.**

O R D E R

04.04.2018: Heard. Hearing of Mr. S. Santanam Swaminadhan, learned counsel for the Respondent is concluded. Other employees, who also claim to be Operational Creditor, as they have already filed claim before the Resolution Professional and not triggered the Corporate Insolvency Resolution Process, they are not necessary party to the present appeal, therefore, their Intervention Application is rejected. **Judgement Reserved.**

During pendency of this appeal, the Resolution Professional/ Liquidator or Adjudicating Authority or the Respondent will not take any step for auction or sale of any of the movable or immovable property or assets of the Corporate Debtor – M/s Aruna Hotels Limited.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

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