

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**I.A. No. 291 of 2018  
IN  
Company Appeal (AT) (Insolvency) No. 334 of 2017**

**IN THE MATTER OF:**

**Dakshin Gujrat Vij Company Ltd.**

**...Appellant**

**Vs.**

**M/s. ABG Shipyard Ltd. & Anr.**

**...Respondents**

**Present: For Appellant:- Mr. Pradeep Misra, Advocate.**

**For Respondents:- Mr. Atul Sharma and Ms. Ashly Cherian, Advocates for Respondent no.1.**

**O R D E R**

**04.04.2018-** Taking into consideration the fact that certain payment has been made by the 'Corporate Debtor' pursuant to the interim order dated 8<sup>th</sup> February, 2018 and certain amount has been raised by the Appellant by invoking the Bank guarantees, we find no reason to pass any further order in this appeal. The current dues, if any, payable may be adjusted in terms of Regulation 31 of the 'Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016'.

Contd/-.....

Learned counsel for the Appellant submits that during the 'Moratorium' period i.e. till the 'Resolution Plan' is approved or rejected, the Appellant will not disconnect the electricity connection of the 'Corporate Debtor' as was ordered by this Appellate Tribunal.

The Interlocutory Application No. 291 of 2018 stands disposed of.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice Bansi Lal Bhat)  
Member(Judicial)

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