

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 123 of 2018

IN THE MATTER OF:

Rajputana Properties Private Limited

...Appellant

Vs

Binani Industries Limited & Ors.

....Respondents

Present:

For Appellant: Mr. Neeraj Kishan Kaul, Senior Advocate assisted by Ms. Pallavi Shroff, Ms. Nisha, Mr. Deepak Joshi, Mr. Siddharth, Mr. Devanshu Sajlan, Mr. Samar Kachwaha, Mr. Rajeev Khatana and Ms. Hansa Kaul, Advocates.

For Respondents: Mr. S. N. Mukherjee, Mr. Ratnanko Banerji and Dr. U. K. Chaudhary, Senior Advocates assisted by Mr. Arvind Kumar Gupta ad Ms. Henna George, Advocates for Respondent No.1.

Mr. Prashant Pakhiddey and Mr. Pranshu Paul, Advocates for Respondent No.3.

Mr. Sanjiv Sen, Senior Advocate with Mr. R. Sudhinder, Advocate for Respondent No.5.

Mr. Mahesh Agarwal, Advocate for Respondent No.6.

Mr. Sumant Batra, Advocate for EARC.

Mr. Rajender Beniwal, Advocate for SBI.

O R D E R

05.04.2018: Mr. Arvind Kumar Gupta, Advocate accepts notice on behalf of Respondent No.1. Mr. Prashant Pakhiddey, Advocate accepts notice on behalf of Respondent No.3. Mr. R. Sudhinder, Advocate accepts notice on behalf of Respondent No.5. Mr. Mahesh Agarwal, Advocate accepts notice on behalf of Respondent No.6. No further notice be issued to them.

Issue notice on Respondents No. 2 and 4 by speed post. Requisites along with process fee be filed by tomorrow.

Post the matter on **19th April, 2018** alongwith Company Appeal (AT) (Insolvency) No. 82 of 2018.

Pendency of the appeal will not come in the way of the Adjudicating Authority to proceed with the Corporate Insolvency Resolution Process in accordance with the provisions of I&B Code, 2016 and may pass order uninfluenced by the impugned order dated 27th March, 2018 passed by the Adjudicating Authority and the order dated 3rd April, 2018 passed by this Appellate Tribunal in Company Appeal (AT) (Insolvency) No. 82 of 2018.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/uk