# NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

# Company Appeal (AT) (Insolvency) No. 15 of 2018

### IN THE MATTER OF:

Chandu Laxman Chavan ...Appellant

Vs.

Union of India & Ors. ...Respondents

**Present:** 

For Appellant: - Dr. U.K. Chaudhary, Senior Advocate assisted by

Mr. Shikhil Suri, Mr. Kamaldeep Dayal and Ms.

Shilpa Saini, Advocates

For 2<sup>nd</sup>, 3<sup>rd</sup> and

20th Respondent: - Mr. Karan Khanna, Advocate

For 8th Respondent: Mr. Avrojyoti Chatterjee, Mr. Rajiv Roy and Ms.

Jayasree Saha, Advocates

For 22<sup>nd</sup> Respondent Ms. Mahima Singh and Mr. Mehul Parti,

**Advocates** 

With

Company Appeal (AT) (Insolvency) No. 335 of 2017

IN THE MATTER OF:

Indian Overseas Bank & Ors. ...Appellants

Vs.

Kamineni Steel & Power India

Pvt. Ltd. & Ors. ...Respondents

**Present:** 

For Appellants:- Mr. Kunal Tandon and Ms. Ria Anand, Advocates

For 1st Respondent: Mr. Krishna Kumar, Mr. Srujana Suman and Mr.

Vinodh Kanna, Advocates

For 3<sup>rd</sup>Respondent: Mr. Rajendra Beniwal, Advocate

For 7th Respondent: Mr. Durga Prasad, Mr. Soumik ghosal and Mr.

Gaurav Singh, Advocates

#### With

# Company Appeal (AT) (Insolvency) No. 23 of 2018

## IN THE MATTER OF:

United Seamless Tabulaar Pvt. Ltd.

...Appellant

Vs.

Kamineni Steel & Power India Pvt. Ltd.

& Ors.

...Respondents

Present:

For Appellant: - Mr. Aditya Verma, Mr. T.K. Bhaskar and Mr.

Vikram Jain, Advocates

For 1st Respondent: Mr. Krishna Kumar, Mr. Srujana Suman and

Mr. Vinod Kanna B., Advocates

For 4th, 5th, 6th,

9 & 11th Respondent: Mr. Durga Prasad, Mr. Soumik Ghosal and

Mr. Gaurav Singh, Advocates

For 7th, 8th & 10th

Respondents: - Mr. Kunal Tondon, Advocate

With

Company Appeal (AT) (Insolvency) No. 45 of 2018

IN THE MATTER OF:

Kamineni Steel & Power India Pvt. Ltd.

...Appellant

Vs.

Indian Bank & Ors.

...Respondents

**Present:** 

For Appellant: - Mr. Krishna Kumar, Mr. Srujana Suman and

Mr. Vinod Kanna B., Advocates

For 4th, 5th & 7th

Respondents: - Mr. Kunal Tondon and Ms. Ria Anand, Advocates

ORDER

**05.04.2018** Learned counsel appearing on behalf of the appellant(s) submits

that the legislatures are intending to amend certain provisions of the Insolvency

and Bankruptcy Code including the provision which stipulate 75% of majority

voting of the 'Committee of Creditors' required for approval of Resolution Plan.

On the request made on behalf of the learned counsel for the appellant(s), the

appeal(s) are adjourned.

Post the matter on 20th April, 2018.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

ns/gc