

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
COMPANY APPEAL(AT)(INSOLVENCY) NO.124 OF 2018

IN THE MATTER OF:

M/s S. Ravi Srinivas

Appellant

Vs

Super Agri Seeds Pvt Ltd & Ors.

Respondent

Present: For Appellant:- Mr. Jayant Mehta, Mr. Subrahmanyam Bkv, Mr. Pervinder, Mr. Abhishek Sharma, Mr. Sajat Jain, Advocates.

For Respondents: - Mr. Rajendra Beniwal, Advocate.

O R D E R

06.04.2018 - Counsel for the appellant submits that proper notice of Meeting of Committee of Creditors were not given to the Board of Directors on time. Sometime email were issued the same day or earlier and without considering the resolution plan submitted by the applicant they proceeded with resulted into liquidation proceedings.

Let notice be issued on respondents. Mr. Rajinder Beniwal, Advocates accepts notice on behalf of SBI, 3rd respondent. No notice be issued on it. Counsel for the appellant will serve a copy of the paper book on him in the course of the day. He may file reply within 10 days. Let notice be issued by speed post on rest of the respondents. Requisites alongwith process fee, if not filed, be filed by Monday, 9.4.2018.

Post the matter on 4th May, 2018.

In the meantime, the liquidator/Adjudicating Authority may proceed with liquidation proceedings but will not sell or transfer movable or immovable properties of the corporate debtor without prior permission of the Appellate Tribunal.

(Justice S.J. Mukhopadhaya)
Chairperson

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