NATIONAL COMPANY LAW APPELLATE TRIBUNAL <u>NEW DELHI</u> COMPANY APPEAL(AT) NO.94-95 OF 2018

IN THE MATTER OF:

M/s Shyam Manglunia & Ors

Appellant

Vs

Ravi Shankar Srivastava & Ors

Respondent

Present: For Appellant:- Mr. Rajshekhar Rao, Mr. Gautam Ankhad, Mr. Bharat Kumar< Mr. Pradhuman Gohil, Mr. Himanshu Chaubey, Advocates. **For Respondents:** - Mr. Rajiv Singh, Advocates, Mr D. Deshpande, Advocate.

<u>O R D E R</u>

06.04.2018 - Let notice be issued on respondents. Mr. Rajiv Singh, Advocate accepts notice on behalf of 1st and 2nd respondent. He is allowed 10 days' time to file reply alongwith Vakalatnama.

Let notice be issued on rest of the respondents by speed post. Requisites alongwith process fee, if not filed, be filed by Monday, 9.4.2018. If the appellant provides the email address of the respondents, let notice be also issued through email.

Post the matter on 4th May, 2018 before 1st Court.

In the meantime, the paragraphs 8, 9 and 10 of the impugned order dated 26.2.2018 passed in Company Petition No.272/241-244 9MB)/2018 in so far it relates to order of status quo ante and institution of Management Committee shall remain stayed. However, the company or its Board of Directors will not give effect to the decision taken in Meeting on 24.2.2018, except the decision relating to day to day functioning of the company and payment of salary etc.

The pendency of this appeal will also not come in the way of the Tribunal to decide the company petition on merits instead of passing of one or other order.

(Justice S.J. Mukhopadhaya) Chairperson

Bm/unni