NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

COMPANY APPEAL(AT) (INSOLVENCY) NO.125 OF 2018

IN THE MATTER OF:

M/s CG Power & Industrial Solutions Ltd

Appellant

Vs

ACC Ltd Respondent

Present: For Appellant:- Mr. Prashanto Sen, Senior Advocate, Mr. Arjun Krishnan, Mr. Sumit Srivastava, Mr.Sarvesh Mishra, Advocates.

For Respondents: - Mr. Himanshu Mehta, and Mr. Satendera Kumar Rao, Advocates.

ORDER

09.04.2018 - Heard. Application for condonation of delay in filing the appeal is condoned.

Learned counsel for the appellant submits that the law has been laid down by this Appellate Tribunal in the case of *Annapurna Infrastructure Pvt Ltd Vs*SORIL Infra Resources Ltd (2017) SCC Online NCLAT 380.

Let notice be issued on respondents. Shri Satendra Kumar Rai, has appeared on behalf of respondents. No further notice be issued on them. Appellant has already served a copy of the paper book on respondent, who may file reply within 10 days.

Post the matter on 26th April, 2018.

Pendency of the appeal will not come in the way of respondent to settle the claim with the appellant.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member (Judicial)