

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal(AT)(Insolvency) No. 289 of 2017

IN THE MATTER OF:

SREI Equipment Finance Ltd.

...Appellant

Vs

Sree Metaliks Ltd.

....Respondent

Present:

For Appellant: Mr. Abhijeet Sinha, Mr. Arujit Mazumdar, Mr. Akshay Chanda and Mr. Aditya V Singh Advocates.

For Respondent: Mr. Raunik Dhillon, Mr. Karan Khanna and Mr. Rahul Ahuja, Advocates for Respondent No. 2.
Mr. Ankit Raj, Advocate for Respondent No. 9
Mr. Utkarsh Tewari, Advocate for Respondent No. 10.
Mr. Pritpal Nijja, Advocate for Respondent No. 11.
Ms. Honey Satpal and Mr. Rajive R. Raj, Advocates.

ORDER

09.04.2018 On 28.11.2017, we have not heard one of the submissions made by the learned Counsel for the Appellant. Learned Counsel for the Appellant submits that the 'Resolution Plan' is against Section 32(2)(e) of the Insolvency & Bankruptcy Code, 2016 as the plan is submitted in violation of Rule 24 of the 'Mineral Concession Rules, 2016'.

The parties are allowed to address the Appellate Tribunal on the issues as noticed above and other issues as have been raised.

Post the matter on **2nd May, 2018**.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

Akc/uk