NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

I.A. No.368 of 2018 in Company Appeal (AT) (Insolvency) No. 102 of 2018

IN THE MATTER OF:

Shirish Deepak Kulkarni

...Appellant

Vs

Union of India

....Respondent

Present:

For Appellant: Mr. Krishnendu Dutta, Ms. Sukriti Jaggi and

Ms. Prachi, Advocates. Mr. Harshil Joshi,

Practicing Company Secretary.

For Respondent: Mr. Sanjay Shorey, JS(L), MCA, Mr. Ajeet

Srivastava, Prosecutor SFIO, Mr. Meghav Gupta, Company Prosecutor, SFIO, Mr. Jagmohan

Hooda, Sr. AD, SFIO (IO).

ORDER

20.04.2018: Learned counsel for the Appellant accepts that Deepak Sakharam Kulkarni (3rd Respondent) and Hemanti Kulkarni (13th Respondent) are related party of the Appellant and are Proforma Respondent. He also accepts that D. S. Kulkarni Developers Ltd. (2nd Respondent) is the company, which belongs to the family members of Deepak Sakharam Kulkarni and is a formal party, i.e. Proforma Respondent. Learned counsel submits that the Appellant will ensure that the aforesaid respondents appears through their respective counsel by the next date. The Appellant will inform them. In view of such stand taken by the Appellant on the instructions of Mr. Harshil Joshi, Practicing Company Secretary, no further notice be issued on the aforesaid respondents. As we find that Jyoti Kulkarni (4th Respondent) is deceased, no notice required to be served. The Appellant being otherwise ready. Post the matter 'for admission' alongwith the company appeal in question on 1st May, 2018 before the larger bench.

During the pendency of the appeal, the Appellant and the connected respondents and officers of the company viz. D. S. Kulkarni Developers Ltd. will not alienate or transfer any of the property or share of the said company.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

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