

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**  
**Company Appeal(AT)(Insolvency) 30 of 2018**

**IN THE MATTER OF:**

**Shri V.V. Nagarajan**

**...Appellant**

**Vs**

**M/s Vishnusudha Textiles & Anr.**

**....Respondents**

**Present:**

**For Appellant: Mr. G. Sivabalamurugan, Mr. A. Vasantha Kumar,  
Advocates**

**For Respondents: Mr. A. K. Mylsamy, Ms. Shalini Kaul, Advocates.**

**Mr. Partha Sil, Advocate with Mr. Tavish S. Prasad  
for Intervener UCO bank**

**O R D E R**

**26.04.2018** Heard learned Counsel appearing on behalf of Appellant, learned Counsels for the Respondents and Mr. Partha Sil, learned Counsel appearing on behalf of Intervener-UCO Bank, one of the members of 'Committee of Creditors'. Mr. Sil informs that the 'Committee of Creditors' have come to a conclusion that there is no chance of revival of 'Operational Debtor' and no Resolution Applicant has filed any 'Resolution Plan'.

Hearing concluded. Judgment reserved.

[Justice S.J. Mukhopadhaya]  
Chairperson

[Justice Bansi Lal Bhat]  
Member (Judicial)

Akc/gc