## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI Company Appeal (AT) No. 123 of 2018

## IN THE MATTER OF:

Triumphant Institute of Management...AppellantsEducation Pvt. Ltd. & Anr.

Vs

Inspire Educational Services Pvt. Ltd. & Ors. ....Respondents

**Present:** 

For Appellants:	Mr. Jayant Mehta, Mr. Diggaj Pathak and Mr.
	Rohan Swarup, Advocates.

For Respondents: Mr. Ritin Rai, Mr. Saransh Jain and Mr. Madhavam Sharma, Advocate for R-1 to 4.

## <u>order</u>

**27.04.2018:** Let notice be issued on respondents both in the matter of condonation of delay and appeal. Mr. Saransh Jain, advocate accepts notice on behalf of Respondent nos. 1 to 4. No further notice needs to be issued on respondents. Respondent(s) may file reply affidavit within 2 weeks' time. Rejoinder, if any, may be filed by the Appellant(s) within a week thereof.

Post the matter on 23<sup>rd</sup> May, 2018 before appropriate bench.

In the meantime the parities will maintain status quo with regard to movable and immovable property. Bank accounts should be used only for day to day functioning of the company and payment of statutory dues & other dues and salaries & wages of the employees.

> [Justice S. J. Mukhopadhaya] Chairperson

> > [Justice Bansi Lal Bhat] Member (Judicial)