

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 167 of 2018**

**IN THE MATTER OF:**

**M/s. AKME Projects Ltd.**

**...Appellant**

**Versus**

**Hari Kishan Sharma**

**...Respondent**

**Present:**

**For Appellant :                Mr. Arjun Syal, Advocate**

**O R D E R**

**27.04.2018**        Learned counsel for the appellant submits that there is an ‘existence of dispute’ about the agreement on the basis of which the respondent (Operational Creditor) can make claim. Learned counsel for the appellant submits that the appellant is ready to pay the agreed amount and is ready with the draft.

Let notice be issued on the respondent by Speed Post. Requisite alongwith process fee, if not filed, be filed by 1<sup>st</sup> May, 2018. If the appellant provides *e-mail* address of the respondent, let notice be also issued through *e-mail*.

Post the matter on 15<sup>th</sup> May, 2018.

In the meantime, Insolvency Resolution Professional (IRP) will ensure that the company remains on going and the salary/wages of the employees/workmen are paid on time and if any material is supplied during corporate resolution process, the payment may be paid to the supplier/creditor. If so necessary, the Insolvency Resolution Professional will take aid of (suspended) Board of

Directors. The Banks having account of the corporate debtor will also cooperate with the Insolvency Resolution Professional to ensure compliance of this order.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/uk