

**IN THE NATIONAL COMPANY LAW APPELLATE TRIBUNAL**

**NEW DELHI**

**Company Appeal (AT) (Insol) No. 39 of 2017**

**Uttam Galva Steels Ltd.**

**.... Appellant**

**Vs.**

**DF Deutche Forfait AG & Anr.**

**.... Respondents**

**Present: For Appellants: - Mr. Sudipto Sarkar, Sr. Advocate with Mr. Virendra Ganda, Sr. Advocate with Mr. Mahesh Agarwal, Mr. Dhiraj Mhetre, Mr. Sarwesh Dhawan, Mr. Arvind Kumar, Mr. Sadapurna Mukherji, Mr. Rajiv Kumar and Mr. Anuj Kumar, Advocates**

**For Respondents:- Mr. Vivek Sibal with Ms. Pooja M.Saigal, Ms. Jasmine Kottai and Mr. Sahil Bhatia, POA.**

**O R D E R**

**28.04.2017** Issue Notice. Mr. Vivek Sibal accepts notice on behalf of the respondents. No further notice need be issued.

Learned counsel for the parties jointly prayed for time as they intend to settle the claim. They have produced letter dated 27<sup>th</sup> April 2017 written by appellant to the respondent wherein they have requested the other party to request the court for adjournment as the appellant has given settlement proposal with steps for payment.

We accordingly adjourned the case for two weeks.

Post the matter on 19<sup>th</sup> May 2017.

In the meantime, to enable the parties to settle the claim, the Tribunal is directed not to appoint any Interim Resolution Professional till next date as already ordered by Bombay High Court.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Mr. Balvinder Singh)  
Member(Technical)

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