

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) No. 240 of 2017**

**IN THE MATTER OF:**

**SICGIL India Limited & Ors.**

**...Appellants**

**Versus**

**IFB Agro Industries Limited**

**...Respondent**

**Present: For Appellants :**

**Shri Amit Sibal, Senior Advocate assisted by  
Shri Dhruv Dewan, Shri Arjun Sharma, Shri  
Bodhisatta Biswas and Ms. Reena Choudhary,  
Advocates**

**For Respondent :**

**Shri Kathpaliya, Shri S. Roy Chowdhary, Shri  
Rook Ray, Ms. P. Johari and Shri D. Mandal,  
Advocates**

**ORDER**

**01.08.2017** Let notice be issued on the respondent. Shri Kathpalia, Advocate accepts notice on behalf of the respondent. No further notice need be issued on it.

Respondent may file reply-affidavit, if any, within a week and rejoinder, if any, be filed within a week thereof.

Post the matter on 25<sup>th</sup> August, 2017.

In the meantime, the direction of the Tribunal dated 5<sup>th</sup> July, 2017 insofar as it relates to buy back of shares shall remain stayed. The appellants are also directed not to sell the shares to any third party during the pendency of this appeal.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Balvinder Singh ]  
Member (Technical)