

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 128 of 2017

IN THE MATTER OF :

M/s. Paramshakti Steels Limited

... Appellant

Versus

Union Bank of India

... Respondent

**Present: For Appellants: - Shri Arun Kathpalia, Senior Advocate with
Shri Amrit Singal and Ms. Z. Mehta,
Advocates**

**For Respondents : Shri Puneet Singh with Shri Shraddha
Chandhok, Advocates**

ORDER

08.08.2017 Learned counsel for the appellant submits that the power of attorney holder was given such power in the year 2003 and cannot be used for the purpose of filing an application under Section 7 of the Insolvency and Bankruptcy Code, 2016. Similar issue is pending consideration before this Appellate Tribunal in the matter of '*Palogix Infrastructure Private Limited Vs. ICICI Bank Limited – Company Appeal (AT) (Insolvency) No. 30 of 2017*'.

Issue Notice on the respondent. Shri Puneet Singh, Advocate appeared and accepts notice on behalf of the respondents. No further notice be issued on them.

The respondents are allowed a week's time to file the reply. Rejoinder, if any, be filed within a week thereof.

[Justice S.J. Mukhopadhaya]
Chairperson

[Balvinder Singh]
Member (Technical)

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