

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW  
DELHI**

**Company Appeal (AT) (Ins) 83 of 2017**

**IN THE MATTER OF:**

**Summer India textile Mills Pvt Ltd** **...Appellant**

**Vs**

**State Bank of India** **...Respondent**

**AND**

**Company Appeal (AT) (Ins) 92 of 2017**

**IN THE MATTER OF:**

**Ferro alloys Corporation Ltd** **...Appellant**

**Vs**

**Rural Electrification Corporation Ltd.** **...Respondent**

**And**

**Company Appeal (AT) (Ins) 93 of 2017**

**IN THE MATTER OF:**

**Rai Bahadur Shree Ram &co Pvt Ltd** **...Appellant**

**Vs**

**Rural electrification Corporation Ltd.** **...Respondent**

**Present:**    **Shri V. Raghavachari, Shri S. Joel, Shri Annagiri and Shri M. Sathish Kumar, Advocates for appellant (Appeal No.83/2017)**  
                 **Shri E. Om Prakash, Senior Advocate, with Sh M. Anbalagan, Advocates for Respondent (Appeal No.83/2017)**  
                 **Shri V.T. Gopalan, Sr. Advocate with Mr. S. Santhal Kumar for Impleading Respondent.**  
                 **Dr. Abhishek Manu Singhvi, Senior Advocate, Mr. Ashutosh Khaitan, Mr. Sumesh Dhawan, Mr Navpreet S Ahluwalia, Ms. Vatsala Kak, Mr. Anish Dayal, Mr. Avishkar Singhvi, Mr. A. Sharma Advocates for appellant. (appeals No. 92 /2017)**

**Dr. Abhishek Manu Singhvi, Senior Advocate, Mr. Ashutosh Khaitan, Mr. Sumesh Dhawan, Mr Navpreet S Ahluwalia, Ms. Vatsala Kak, Mr. Anish Dayal, Mr. Avishkar Singhvi, Mr. A. Sharma, Mr. Deepak Chawla, Advocates for appellant. (appeals No. 93/2017)**

**Mr. K. Venugopal, Senior Advocate, Mr. Ajay Bhargava, Ms Vanita Bhargava, Ms Shweta Kabra Advocates for Respondent No.1 (Appeals No.92 and 93/2017)**

**Mr. Abhinav Vashisth, Sr. Advocate and Mr. Salil Seth, Advocate for FACOR Power.  
Mr. Vijay K. Jain, Advocate for IRP.**

### **ORDER**

09.08.2017- Heard further. Post the matter for further hearing on 28<sup>th</sup> August, 2017 at 2 PM. By the next date parties may file short written submission not more than five pages.

Until further order respective Insolvency Resolution Professional(s) will ensure that the companies remain ongoing and the manufacturing and production of the companies do not suffer, payment of wages to the employees/workmen are made on time and if any material is supplied during corporate resolution process , the payment must be paid to the supplier/creditor. If so necessary, the Insolvency Resolution Professional(s) will take aid of (suspended) Board of Directors. The Banks having account of the corporate debtor(s) will also cooperate with the Insolvency Resolution Professional to ensure compliance of this order.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Mr. Balvinder Singh)  
Member (Technical)