

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) No. 261 of 2017**

**IN THE MATTER OF:**

**Jagdale Industries Pvt. Ltd. & Ors.**

**.....Appellants**

**Vs.**

**Dr. Ujwala N. Jagdale @  
Ujwala S Disle & Ors.**

**.....Respondents**

**Present: For Appellants: - Ms. Pratiksha Mishra and Mr. Balaji Srinivasan, Advocates.**

**For Respondents: - Mr. Saransh Jain and Mr. Vikram Hegde, Advocates.**

**ORDER**

**24.08.2017-** Ld. Counsel for the appellants have filed an affidavit enclosing the copy of the Memorandum of Confirmation of Oral Family Settlement dated 19<sup>th</sup> August, 2017 (Annexure-1 to the affidavit). It is stated that in terms of the said settlement, the respondents are supposed to resign as Directors of the company within ten days and if they do so, the appeal will become infructuous.

Ld. Counsel appearing on behalf of the respondents accepts that a settlement agreement has been reached between the parties, as enclosed with the affidavit. It is stated that the concerned person(s) will resign in terms of the settlement.

On the request of the Ld. Counsel for the parties, we adjourn the case to enable the concerned party respondents to resign from the company and to comply with the terms of agreement.

The original affidavit be kept on record.

Post the matter on 20<sup>th</sup> September, 2017.

**(Justice S.J. Mukhopadhaya)**  
**Chairperson**

**(Balvinder Singh)**  
**Member(Technical)**

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