

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI
Company Appeal(AT)(Insolvency) No. 82 of 2018

IN THE MATTER OF:

Binani Industries Limited **...Appellant**

Vs

Bank of Baroda & Anr. **....Respondents**

Present:

For Appellant: **Mr. Arvind Kumar Gupta, Mrs. Purti Marwaha Gupta and Mr. C.S. Chauhan, Advocates**

For Respondents: **Mr. Gopal Subramaniam, Senior Advocate with Ms. Misha, Mr. Manu Nair, Mr. Hitesh Kumar, Mr. Shantanu Chaturvedi, Advocates and Ms. Jasveen Kaur for Rajputana Properties Pvt. Ltd.**

Mr. Tushar Mehta, Mr. Sanjiv Sen, Senior Advocates, Mr. R. Sudhinder, Ms. Nimita Kaul, Ms. Amrita Sarkar, Ms. Srishti Kapoor and Mr. Sumant Batra, Advocates for Committee of Creditors.

Mr. Amit Sibal, Senior Advocate with Mr. Vijay Sondhi, Mr. Nakul Sachdeva, Mr. Somesh Dhawan, Mr. Pranshu Paul and Avinash Amarnath, Advocates for the RP.

With
Company Appeal(AT)(Insolvency) No. 123 of 2018

IN THE MATTER OF:

Rajputana Properties Pvt. Ltd. **...Appellant**

Vs

Binani Industries Limited & Ors. **....Respondents**

Present:

For Appellant: **Mr. Gopal Subramaniam, Senior Advocate with Ms. Misha, Mr. Manu Nair, Mr. Hitesh**

**Kumar, Mr. Shantanu Chaturvedi, Advocates
and Ms. Jasveen Kaur**

**For Respondents: Mr. Arvind Kumar Gupta and Mrs. Purti
Marwaha Gupta, Advocates for Binani
Industries Ltd.**

**Mr. Tushar Mehta, Mr. Sanjiv Sen, Senior
Advocates, Mr. R. Sudhinder, Ms. Nimita
Kaul, Ms. Amrita Sarkar, Ms. Srishtri Kapoor
and Mr. Sumant Batra, Advocates for
Committee of Creditors.**

**Mr. Amit Sibal, Senior Advocate with Mr.
Vijay Sondhi, Mr. Nakul Sachdeva, Mr.
Somesh Dhawan, Mr. Pranshu Paul and
Avinash Amarnath, Advocates for the RP.**

**With
Company Appeal(AT)(Insolvency) No. 188 of 2018**

IN THE MATTER OF:

Rajputana Properties Pvt. Ltd.

...Appellant

Vs

Ultratech Cement Ltd. & Ors.

....Respondents

Present:

**For Appellant: Mr. Gopal Subramaniam, Senior Advocate
with Ms. Misha, Mr. Manu Nair, Mr. Hitesh
Kumar, Mr. Shantanu Chaturvedi, Advocates
and Ms. Jasveen Kaur for Rajputana
Properties Pvt. Ltd.**

**For Respondents: Mr. Mukul Rohatgi, Mr. Amerandra Sharan,
Senior Advocates, Mr. Mahesh Agarwal, Mr.
Amar Dave, Mr. Himanshu Satija, Ms. Aastha
Mehta, Mr. Avishkar Singhvi, Mr. Divyang
Chandiramani, Mr. Devanshu Popat and Mr.
Amit Bhandari, Advocates for Ultratech
Cement Ltd.**

**Mr. Arvind Kumar Gupta Advocate for Binani
Industries.**

Mr. Arif Doctor, Mr. Nimay Dave, Mr. Dhaval Vussonji, Mr. Anirudh Wadhwa, Mr. Akash Jhauri and Ms. Divyata Badiani, Advocates for Operational Creditors.

Mr. Tushar Mehta, Mr. Sanjiv Sen, Senior Advocates, Mr. R. Sudhinder, Ms. Nimita Kaul, Ms. Amrita Sarkar, Ms. Srishtri Kapoor and Mr. Sumant Batra, Advocates for Committee of Creditors.

Mr. Amit Sibal, Senior Advocate with Mr. Vijay Sondhi, Mr. Nakul Sachdeva, Mr. Somesh Dhawan, Mr. Pranshu Paul and Avinash Amarnath, Advocates for the RP.

**With
Company Appeal(AT)(Insolvency) No. 216 of 2018**

IN THE MATTER OF:

Binani Industries Limited

...Appellant

Vs

Binani Cements Limited & Anr.

....Respondents

Present:

For Appellant: Mr. Arvind Kumar Gupta, Mrs. Purti Marwaha Gupta and Mr. C.S. Chauhan, Advocates

For Respondents: Mr. Gopal Subramaniam, Senior Advocate with Ms. Misha, Mr. Manu Nair, Mr. Hitesh Kumar, Mr. Shantanu Chaturvedi, Advocates and Ms. Jasveen Kaur for Rajputana Properties Pvt. Ltd.

Mr. Tushar Mehta, Mr. Sanjiv Sen, Senior Advocates, Mr. R. Sudhinder, Ms. Nimita Kaul, Ms. Amrita Sarkar, Ms. Srishtri Kapoor and Mr. Sumant Batra, Advocates for Committee of Creditors.

Mr. Amit Sibal, Senior Advocate with Mr. Vijay Sondhi, Mr. Nakul Sachdeva, Mr.

**Somesh Dhawan, Mr. Pranshu Paul and
Avinash Amarnath, Advocates for the RP.**

And

Company Appeal(AT)(Insolvency) No. 234 of 2018

IN THE MATTER OF:

**Mr. Vijay Kumar Iyer
Resolution Professional**

...Appellant

Vs

Mr. Braj Bhusandas Binani & Ors.

....Respondents

Present:

For Appellant: Mr. Amit Sibal, Senior Advocate with Mr. Vijay Sondhi, Mr. Nakul Sachdeva, Mr. Somesh Dhawan, Mr. Pranshu Paul, Avinash Amarnath, Advocates for the RP with Mr. Vijay Kumar Iyer, RP.

For Respondents: Mr. Gopal Subramaniam, Senior Advocate with Ms. Misha, Mr. Manu Nair, Mr. Hitesh Kumar, Mr. Shantanu Chaturvedi, Advocates and Ms. Jasveen Kaur for Rajputana Properties Pvt. Ltd.

Mr. Tushar Mehta, Mr. Sanjiv Sen, Senior Advocates, Mr. R. Sudhinder, Ms. Nimita Kaul, Ms. Amrita Sarkar, Ms. Srishtri Kapoor and Mr. Sumant Batra, Advocates for Committee of Creditors.

Mr. Arif Doctor, Mr. Nimay Dave, Mr. Dhaval Vussongi, Mr. Anirudh Wadhwa, Mr. Akash Juhari and Ms. Divyata Badlani, Advocates for Operational Creditors.

Mr. Arvind Kumar Gupta and Mrs. Purti Marwaha Gupta, Advocates for Binani Industries for Binani Industries Ltd.

Mr. P.Y. Dinesh and Mr. Mohit Bhardwaj, Advocates for SBI, Hongkong

ORDER

02.08.2018 Hearing of Mr. Gopal Subramaniam, learned Senior Counsel appearing on behalf of Rajputana Properties Pvt. Ltd is concluded. We intend to hear Mr. Mukul Rohatgi, learned Senior Counsel for Ultratech Cement Pvt. Ltd. on the next date of hearing. Post the cases for further hearing on **6th August, 2018 at 2.00 PM** on the top of the list.

[Justice S.J. Mukhopadhyaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

Akc/gc