

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**  
**Company Appeal(AT)(Insolvency) 44 of 2018**

**IN THE MATTER OF:**

**Usha Holdings LL.C. & Anr.**

**...Appellants**

**Vs**

**Francorp Advisors Pvt. Ltd.**

**....Respondent**

**Present:**

**For Appellants: Mr. Siddharth Bhatnagar, Mr. Utsav Trivedi and Mr. Shubham Saigal, Advocates**

**For Respondent: Mr. R.S. Suri, Senior Advocate along with Mr. Rohit K Aggarwal and Ms. Rekha Duvedi, Advocates.**

**O R D E R**

**03.08.2018** Heard Mr. R.S. Suri, learned Senior Counsel in reply argument appearing on behalf of Respondent. Hearing concluded. **Judgment reserved.**

[Justice S.J. Mukhopadhaya]  
Chairperson

[Justice Bansi Lal Bhat]  
Member (Judicial)

*Akc/Sk*