NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 437 of 2018

IN THE MATTER OF:

Edelweiss Asset Reconstruction Co. Ltd.

...Appellant

Vs

Orissa Manganese and Minerals Ltd. & Ors.

....Respondents

Present:

For Appellant: Mr. Ramji Srinivasan, Sr. Advocate with Mr.

Sumant Batra, Ms. Srishti Kapoor, Mr. Mahesh

Agarwal and Mr. Navin Hedge, Advocates.

For Respondents: Mr. Arun Kathpalia, Sr. Advocate with Ms. Neeha

Nagpal, Mr. Divyang Chandiramani and Mr. Anuj

Singh, Advocates for R-2.

Ms. Shrinita, Advocate for R-3.

Mr. Shantanu Chaturvedi, Advocate for SBI.

ORDER

07.08.2018: Learned counsel for the Appellant orally prays for and allowed to implead 'State Bank of India' – lead bank of the Committee of Creditors as party Respondent No.4.

Issue Notice. Mr. Mahesh Agarwal, Advocate accepts notice on behalf of the Respondent No.2, Ms. Shrinita, Advocate accepts notice on behalf of the Respondent No.3 and Mr. Shantanu Chaturvedi, Advocate accepts notice on behalf of State Bank of India. They are allowed 10 days' time to file their reply alongwith vakalatnama. Rejoinder, if any, may be filed by the Appellant within 5 days thereof.

Let notice be issued on rest of the Respondents by Speed Post. Requisites, alongwith process fee, if not filed, be filed by tomorrow. If the appellant provides email address of the Respondents, let notice be also issued through email.

Post the case 'for admission' on 31st August, 2018.

During the pendency of the appeal, all actions taken by the parties or the order passed by the Adjudicating Authority shall be subject to decision of this appeal.

[Justice S. J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

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