NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 400 of 2018

IN THE MATTER OF:

Susant Pujari, Promoter/Director of Benzfab Technologies Pvt. Ltd.

...Appellant

Versus

M/s. Swastika Steel and Allied Products Pvt. Ltd.

...Respondent

Present:

For Appellant: Mr. Virendra Ganda, Senior advocate assisted by

Mr. Adarsh Tripathi, Mr. Abhay gupta and Mr. Abir

Unmesh, Advocates

For Respondent: Mr. Santosh Kumar, Advocate

ORDER

08.08.2018 Mr. Santosh Kumar, advocate appearing for the 1st Respondent prays for and allowed ten days' time to file reply-affidavit. Rejoinder, if any, be filed within four days' thereof.

Post the case 'for orders' on 23rd August, 2018. The appeal may be disposed of at the stage of admission.

In the meantime, Interim Resolution Professional (IRP) will ensure that the company remains on going and the manufacturing and production of the company do not suffer, payment of wages to the employees/workmen are made on time and if any material is supplied during corporate resolution process, the payment must be paid to the supplier/creditor. If so necessary, the Insolvency Resolution Professional will take aid of (suspended) Board of Directors. The Bank

having account of the corporate debtor will also cooperate with the Insolvency Resolution Professional to ensure compliance of this order.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)

/ns/sk/