

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 385 of 2018

IN THE MATTER OF:

G. M. Lingaraju

...Appellant

Versus

Shri Gurudatt Sugars Marketing

...Respondent

Present:

**For Appellant : Mr. Pradeep Mittal, Ms. Mani Mittal, Mr. Pratush
 Mittal and Mr. Vaibhav Tayal, Advocates**

For Respondent : Ms. Sonam Gupta and Mr. Manu Mishra, Advocates

O R D E R

13.08.2018 Learned counsel for the appellant submits that a settlement has been reached between the parties. In terms of such settlement, 50% amount has already been paid and rest of the 50% amount has been transferred through RTGS today. This is disputed by the learned counsel for the respondent.

In the circumstances, we allow a week's time to the appellant to file additional affidavit enclosing the copy of settlement. Reply, if any, may be filed by the respondent within a week thereof.

Post the case 'for orders' on 5th September, 2018. The appeal may be disposed of on the next date.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)