

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) No. 258 of 2018

IN THE MATTER OF:

Chandra Spinning & Weaving Mills Pvt. Ltd. & Ors. ...Appellants

Vs

M. Leela & Ors.Respondents

With

Company Appeal (AT) No. 259 of 2018

IN THE MATTER OF:

Chandrababha & Ors. ...Appellants

Vs

M. Leela & Ors.Respondents

Present:

For Appellants: Mr. Vivek, Mr. Naman Jhabakh, Mr. Anshul Rawat, Advocates.

For Respondents: Mr. Guru Krishna Kumar, Sr. Advocate with Mr. Sriram P. and Mr. Sarath Janardhan, Advocates.

O R D E R

14.08.2018: Issue notice on the Respondents as to why fresh valuation of the company as on date of filing of the Company Petition no. 6/2008 be not directed.

Mr. Sriram P, Advocate accepts notice on behalf of Respondent Nos.1 to 4. He may file reply affidavit within 10 days. Rejoinder, if any, may be filed by the Appellant within a week thereof.

Let notice be issued on rest of the Respondents by speed post. Requisites alongwith process fee, if not already filed, be filed by 16.08.2018. If the Appellant provides email address of the Respondents, let notice be also issued through email.

Post both the appeals 'for admission' on **6th September, 2018** before the first court.

In the meantime, the Respondents will not pursue the Appellant to sell the shares in pursuant to the impugned order dated 03.08.2018 and the Appellant or the Board of Directors of the Company will not create third party rights on the assets of the Company.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

am/uk