

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 451 of 2018

IN THE MATTER OF:

Spads Textiles Ltd.

...Appellant

Versus

S. Muthu Raju & Ors.

...Respondents

Present:

For Appellant : Mr. A.S. Satish Kumar, Advocate

O R D E R

14.08.2018 In view of the decision of Hon'ble Supreme Court in "*Innoventive Industries Ltd. Vs. ICICI Bank and Ors.*, (Civil Appeal Nos. 8337-8338 of 2017)" at paragraph 11, the learned counsel for the Appellant prays for and allowed to file an application for substitution of one of the Directors/Shareholder of the 'Corporate Debtor' as appellant and transpose Spads Textiles Ltd. through 'Interim Resolution Professional' as 4th Respondent. Substitution application be filed within a week along with the Vakalatnama of the concerned person.

Post the case 'for orders' on 21st August, 2018.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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