

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI
Company Appeal (AT) (Insolvency) No. 242 of 2018

IN THE MATTER OF:

Fracis JohnKattaakaran

...Appellant

Vs

The Federal Bank Ltd. & Anr.

....Respondents

Present:

For Appellant: Mr. Gaurav Agarwal, Mr. Varun Singh, Mr. Gaurav Nair and Ms. Pranati Bhatnagr, Advocates.

**For Respondents: Mr. Abhishek Anand, Advocate for R-1.
Mr. Georgey V. M., Advocate for R-2.**

O R D E R

16.08.2018: Learned counsel appearing on behalf of the Appellant on instruction submits that the Appellant is negotiating the matter with the bank and if they reaches settlement, may request the Committee of Creditors to Act in accordance with Section 12A of the I&B Code and to withdraw the application.

Learned counsel appearing on behalf of the Respondent has no objection to the same. In the circumstance we adjourn the case for two weeks.

Post the case 'for admission' on **4th September, 2018.**

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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