

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 405 of 2018

IN THE MATTER OF:

SREI Infrastructure Finance Ltd.

...Appellant

Vs

State Bank of India & Ors.

....Respondents

Present:

For Appellant: Mr. Abhijeet Sinha, Mr. Arijit Mazumdar, Mr. Shambo Nandy and Mr. Saikat Sarkar, Advocates.

For Respondents: Mr. Gourab Banerji, Sr. Advocate with Ms. Misha, Mr. Vaijayant Paliwal, Ms. Srishti Khare, Mr. S. P. Mukherjee, Mr. Mohit Pandey, Mr. Siddhant Kant and Ms. Jasveen Kaur, Advocates for R-1 to 15.

Mr. Arjun Asthana, Ms. Sreenita Ghosh, Advocates for R-18.

Mr. Gopal Jain, Sr. Advocate with Mr. Mahesh Agarwal and Ms. Neeha Nagpal, Advocates for R-19.

O R D E R

16.08.2018: Learned counsels appearing on behalf of the Respondents are allowed 7 days' time to file their respective short reply affidavit on the question of law and state the methodology on the basis of which Committee of Creditors decide to have separate slabs of payment in favour of one or other the Financial Creditor.

Place the case 'for admission' on **27th August, 2018.**

During the pendency of the appeal, the Successful Resolution Applicant will deposit the affront amount with the Adjudicating Authority (National Company Law Tribunal) Kolkata Bench. The Adjudicating Authority will deposit

the amount with the National Company Law Tribunal. The earlier interim order dated 27.07.2018 stands modified to the extent above.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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