

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 463 of 2018

IN THE MATTER OF:

Sai Krishna

...Appellant

Vs

Malabar Hotels Pvt. Ltd. & Anr

....Respondents

Present:

For Appellant: Mr. Jayant Mehta, Mr. T. N. Durga Prasad and Mr. Sajal Jain, Advocates.

For Respondents: Mr. Sumant Batra, Ms. Aastha Mehta, Mr. Mahesh Agarwal, Ms. Srishti Kapoor, Advocates for RP.

Mr. Nirav Shah, Advocate for Successful Resolution Applicant.

O R D E R

20.08.2018: At the fag-end of the Resolution Process, the Appellant intended to file Resolution Plan and for which he wanted various information. Mr. Sumant Batra, learned counsel appearing on behalf of the Resolution Professional submits that six Resolution Plans have already been received and one of the plan has been approved by the Committee of Creditors and submitted before the Adjudicating Authority for its approval. It is not the stage for accepting any plan by the Committee of Creditors particularly from a person who has not deposited earnest money of Rs.25 Lakhs.

The Resolution Professional is allowed to file short written reply giving details of initiation of the resolution process, date of issuance of the Information Memorandum, last date of submission of resolution plans and other details about approval of the plan, within three days.

Post the case 'for orders' on **28th August, 2018** for final disposal.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

am/sk