

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 464 of 2018

IN THE MATTER OF:

**Ashutosh Koul & 814 Ors. Employees of
Jyoti Structures Ltd.**

...Appellants

Vs

DBS Bank Ltd. & Ors.

....Respondents

Present:

**For Appellant: Mr. Ashim Sood and Ms. Payal Chandra,
Advocates.**

**For Respondent: Mr. Sumesh Dhawan and Ms. Shivani Sinha,
Advocates for R-4.
Mr. Bishwajit Dubjey and Ms. Srideepa
Bhattacharyya, Advocates for R-5.**

O R D E R

20.08.2018: Let notice be issued on Respondents. Ms. Shivani Sinha, Advocate accepts notice on behalf of the Resolution Professional (4th Respondent). Mr. Bishwajit Dubey, Advocate accepts notice on behalf of State Bank of India (5th Respondent). No further notice needs to be issued on them. They may file their respective reply affidavit alongwith vakalatnama within a weeks' time. Rejoinder, if any, may be filed by the Appellant within 5 days thereof.

Issue notice on rest of the Respondents by Speed Post. Requisites alongwith process fee, if not already filed, be filed by tomorrow. If the Appellant provides email address of the Respondents, let notice be also issued through email.

Post the case 'for admission' on **18th September, 2018** alongwith Company Appeal (AT) (Insolvency) No. 461 of 2018.

Until further order, the Adjudicating Authority will not pass any order under Section 33, neither the Resolution Professional or the Adjudicating Authority will take steps to sell any movable or immovable assets of the Corporate Debtor. Resolution Professional will also ensure that the company remains ongoing concern.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

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