

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

I. A. No. 1229 of 2018 in

Company Appeal (AT) (Insolvency) No. 451 of 2018

IN THE MATTER OF:

Spads Textiles Ltd.

...Appellant

Vs

S Muthu Raju & Ors.

....Respondents

Present:

For Appellant: Mr. A. S. Satish Kumar, PCS.

For Respondent:

O R D E R

21.08.2018: The application for substitution has been filed by counsel for the Appellant for substituting 'Mr. Medisetty Venkata Rattaiah', one of the director and principle shareholder of the Corporate Debtor as Appellant and transpose 'M/s Spads Textiles Ltd.' (Corporate Debtor) through Resolution Professional as 4th Respondent.

Taking into consideration the nature of the case and in view of the fact that Corporate Debtor cannot prefer an appeal, we allow the application and substitute 'Mr. Medisetty Venkata Rattaiah', as Appellant in place of the original Appellant and transpose 'M/s Spads Textiles Ltd.' (Corporate Debtor) through Resolution Professional as 4th Respondent. I. A. No. 1229 of 2018 stands disposed of.

Place the case 'for admission (fresh case)' on **30th August, 2018.**

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice A. I. S. Cheema]
Member (Judicial)

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