

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 156 of 2018

IN THE MATTER OF:

Sunil Jain

...Appellant

Vs

Punjab National Bank & Ors.

....Respondents

Present:

For Appellant: Mr. Rana Mukherejee, Sr. Advocate, Mr. Gautam Singh and Ms. Sreoshi Chatterjee, Advocates.

For Respondents: Mr. Rajesh Gautam and Mr. Sunny Verma, Advocates for R-2.

Mr. Joy Saha, Sr. Advocate with Mr. Avishek Guha, Advocate and Mr. Arun Gupta, Resolution Professional for R-5.

Mr. Arun Kathpalia, Sr. Advocate with Mr. Ranjan Kumar Pandey, Mr. Sandeep Bisht, Mr. Aditya Dhar and Mr. Anuj Tiwari, Mr. Arijit Mazumdar, Ms. Akanksha Kaushik and Mr. Avirup Benjamin, Advocates for R-6.

Mr. Harsh Jain, Advocates for R-10.

With

Company Appeal (AT) (Insolvency) No. 180 of 2018

IN THE MATTER OF:

Prakash Chand Jain

...Appellant

Vs

Punjab National Bank & Ors.

....Respondents

Present:

For Appellant: Mr. Rudreshwar Singh, Advocate.

For Respondents: Mr. Rajesh Gautam and Mr. Sunny Verma, Advocates for R-2.

Mr. Joy Saha, Sr. Advocate with Mr. Avishek Guha, Advocate and Mr. Arun Gupta, Resolution Professional for R-5.

Mr. Arun Kathpalia, Sr. Advocate with Mr. Ranjan Kumar Pandey, Mr. Sandeep Bisht, Mr. Aditya Dhar and Mr. Anuj Tiwari, Mr. Arijit Mazumdar, Ms. Akanksha Kaushik and Mr. Avirup Binjamin, Advocates for R-6.

Mr. Harsh Jain, Advocates for R-10.

With

**Contempt Case (AT) No. 10 of 2018 in
Company Appeal (AT) (Insolvency) No. 156 of 2018**

IN THE MATTER OF:

Sunil Jain

...Appellant

Vs

Punjab National Bank & Ors.

....Respondents

Present:

For Appellant: Mr. Gautam Singh, Advocate.

For Respondents: Mr. Rajesh Gautam and Mr. Sunny Verma, Advocates for R-2.

Mr. Joy Saha, Sr. Advocate with Mr. Avishek Guha, Advocate and Mr. Arun Gupta, Resolution Professional for R-5.

Mr. Arun Kathpalia, Sr. Advocate with Mr. Ranjan Kumar Pandey, Mr. Sandeep Bisht, Mr. Aditya Dhar and Mr. Anuj Tiwari, Mr. Arijit Mazumdar, Ms. Akanksha Kaushik and Mr. Avirup Binjamin, Advocates for R-6.

Mr. Harsh Jain, Advocates for R-10

O R D E R

27.08.2018: Learned counsel for the Appellant submits that offer given by the Respondent being meager, cannot be accepted by the Appellant. In this circumstance, we intend to hear the appeals on merit.

Mr. Abhishek Guha, Advocate appears on behalf of the Resolution Professional. A copy of the paper book of each of the appeals be served on him in course of the day.

Post these appeals 'for admission' on **19th September, 2018**, when similar appeals are likely to be listed.

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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