

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 491 of 2018**

**IN THE MATTER OF:**

**Bhasin Infotech and Infrastructure Pvt. Ltd. ...Appellant**

**Vs.**

**Gurpreet Singh ...Respondent**

**Present: For Appellant:- Mr. Ravinder and Ms. Prachi Johri,  
Advocates.**

**ORDER**

**28.08.2018-** The 'Corporate Insolvency Resolution Process' was initiated against the Appellant- ('Corporate Debtor') which was set aside by this Appellate Tribunal by order dated 17<sup>th</sup> July, 2018 with liberty to the Adjudicating Authority (National Company Law Tribunal) to fix the fee and cost of the 'Interim Resolution Professional'/ 'Resolution Professional'.

2. The 'Resolution Professional' has claimed a fee of Rs. 6,50,000/- for 180 days on the basis of a communication sent to the 'Financial Creditors' on 24<sup>th</sup> July, 2018. However, he worked for 27 days for which he claimed a sum of Rs. 6,00,000/-. The Adjudicating Authority has fixed it to Rs. 5,00,000/- which according to the Appellant is

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unreasonable and excess as he having worked for only 27 days and no separate cost having incurred towards the cost of 'Corporate Insolvency Resolution Process'.

3. Let notice be issued on Respondent by speed post. Requisite along with process fee, if not filed, be filed by 29<sup>th</sup> August, 2018. If the Appellant provides the e-mail address of Respondent, let notice be also issued through e-mail.

Post the case on 24<sup>th</sup> September, 2018.

The appeal may be disposed of at the stage of admission.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice Bansi Lal Bhat)  
Member(Judicial)

Ar/uk