

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI
Company Appeal (AT) (Insolvency) No. 465 of 2018

IN THE MATTER OF:

Dr. K. M. Cherian

...Appellant

Vs

State Bank of India & Ors.

....Respondents

Present:

**For Appellant: Mr. R. Anand Padmanabhan and Mr. Prawal
 Chaturvedi, Advocates.**

For Respondents:

O R D E R

29.08.2018: This appeal has been preferred by Dr. K. M. Cherian, Shareholder of 'M/s Frontier Lifeline Pvt. Ltd.' (Corporate Debtor) against impugned order dated 2nd August, 2018 passed by Adjudicating Authority (National Company Law Tribunal) Division Bench Chennai, whereunder Respondent's application under Section 7 of the Insolvency and Bankruptcy Code (for short 'I&B Code') has been admitted.

Learned counsel appearing on behalf of the Appellant submits that the parties are negotiating for settlement and Government of Tamil Nadu or other investors are interested to pay the dues of the Corporate Debtor. He prays for and allowed two weeks' time to file settlement agreement, if any, reached between the parties and to find out whether matter can be referred for allowing the Respondent to file application under Section 12A of the I&B Code.

Place the case 'for orders' on **13th September, 2018.**

[Justice S. J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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