

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
COMPANY APPEAL (AT) (INSOLVENCY) NO.229 OF 2018

IN THE MATTER OF:

Dynepro Pvt Ltd

Appellant

Vs

V. Nagarajan (RP) Cethar Ltd & Ors

Respondents

Present:

For Applicant:-Mr. M.A. Venkata Subramanian, Mr. K. Moorthy, Advocates.

For Respondent: Mr Arnav Dash, Ms Mehak Huria and Mr. V. Nagarajan, IRP for R-1.

And

COMPANY APPEAL (AT) (INSOLVENCY) NO.262 OF 2018

IN THE MATTER OF:

I.U. International Holdings PTE Ltd

Appellant

Vs

V. Nagarajan (RP) Cethar Ltd & Ors

Respondents

Present:

For Applicant:-Mr. Abhinav Vashisht, Sr. Advocate, Ms Priya Singh, Mr. Pragyan Sharma, Mr.Mukul Gupta, Ms Anandini Kumar, Advocates.

For Respondent: Mr Arnav Dash, Ms Mehak Huria and Mr. V. Nagarajan, IRP for R-1.

O R D E R

30.08.2018 - Mr. V. Nagarajan, Resolution Professional submits that records of the Corporate Debtor has been taken away by the Directors of the Corporate Debtor and, therefore, he could not verify about the material supplied by the appellant. In the circumstances, we direct Mr. V. Nagarajan, Resolution

Professional/Liquidator to make verification of materials lying in the premises of the Corporate Debtor alongwith representative(s) of appellant M/s Dynepro Pvt Ltd and M/s IU International Holdings PTE Ltd to find out whether any material (steel plates, steel rods and semi-finished or finished product of boiler) is lying in the premises of the Corporate Debtor or not. Appellants will authorise in favour of their respective representative(s) who accompany Mr. V. Nagarajan, Resolution Professional/Liquidator on 5th September, 2018. The representative(s) will report to Mr. V. Nagarajan, Resolution Professional on 4th September, 2018 at 10 AM at Factory premises at Tricchhy when they will fix the time for verification of the materials lying in the premises of the Corporate Debtor on 5.9.2018. It will be open to the parties to take picture of the materials lying there. After such verification MR. V. Nagarajan, Resolution Professional will file an affidavit before this Appellate Tribunal alongwith the report relating to verification of material on or before 11th September, 2018. Post the matters 'for orders' on 11.9.2018.

The appearance of Mr. V. Nagarajan, Resolution Profession is dispensed with for the present.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member (Judicial)

Bm/gc