

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
COMPANY APPEAL (AT)(INSOLVENCY) NO.501 OF 2018
IN THE MATTER OF:

Consolidated Engineering Company & Anr

Appellant

Vs

Golden Jubilee Hotels Pvt Ltd

Respondents

Present:

For Applicant:-Mr Abir Roy, Advocate.

For Respondent: None

O R D E R

30.08.2018 - Learned counsel appearing on behalf of the appellant submits that the admitted claim of Rs.50 crores as awarded by the Arbitral Tribunal has been reduced by Resolution Professional to Rs.30 crores as admitted amount which resulted in bringing down the percentage of debt to less than 10% of total debt. For the said reasons the Adjudicating Authority has not allowed the appellant or their representatives to take part in the Meeting of Creditors in terms of Section 24 of the Insolvency & Bankruptcy Code, 2016.

Let notice be issued on respondents by speed post. Requisites alongwith process, if not filed, be filed by tomorrow. If the appellant provides the email address of the respondents, let notice be also issued through email.

Post the matter for admission on 17th September, 2018.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member (Judicial)

Bm/nn