NATIONAL COMPANY LAW APPELLATE TRIBUNAL <u>NEW DELHI</u> Company Appeal (AT) No. 220 of 2017

IN THE MATTER OF:

Montreaux Resorts Pvt. Ltd. & Ors.....AppellantsVersusAscot Hotel & Resorts Ltd. & Ors.....RespondentsPresent:
For Appellant :Shri Deepak Khosla, AdvocateFor Respondent No. 1:Shri Rishi Sood, Advocate

<u>O R D E R</u>

01.12.2017 The question arises for consideration in this appeal is whether the company itself (M/s. Montreaux Resorts Pvt. Ltd.) can file an application under Section 241 against the respondents alleging that their acts are oppressive and mismanaged qua appellant company, particularly when the appellant – Montreaux Resorts Pvt. Ltd. is neither a member of M/s. Ascot Hotel & Resorts Ltd. nor the respondent M/s. Ascot Hotel & Resorts Pvt. Ltd. is a member/shareholder of appellant – Montreaux Resorts Pvt. Ltd.

Post the case for hearing on 18th December, 2017.

[Justice S.J. Mukhopadhaya] Chairperson

> [Balvinder Singh] Member (Technical)