

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 92 of 2017**

**IN THE MATTER OF:**

**Ferro Alloys Corporation Limited**

**...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Anr.**

**....Respondents**

**Present:**

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan, Ms. Vatsala Kak and Shri A. Sharma, Advocates. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**For Respondents: Shri Tushar Mehta, ASG with Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates.**

**With**

**Company Appeal (AT) (Insolvency) No. 93 of 2017**

**IN THE MATTER OF:**

**Rai Bahadur Shree Ram & Co. Private Limited**

**...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Anr.**

**....Respondents**

**Present:**

**For Appellant: Shri N. S. Ahluwalia, Shri Sumesh Dhawan, Ms. Vatsala Kak and Shri A. Sharma, Advocat**

**For Respondents: Shri Tushar Mehta, ASG with Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates. Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**With**

**Company Appeal (AT) (Insolvency) No. 148 of 2017**

**IN THE MATTER OF:**

**Bank of India**

**...Appellant**

**Vs**

**Rural Electrification Corporation Ltd. & Ors**

**....Respondents**

**Present:**

**For Appellant: Shri Saran Suri, Shri Himanshu Dubey and Ms. Rishu Agarwal, Advocates. Ms. Seema, Company Secretary.**

**For Respondents: Shri Tushar Mehta, ASG with Ms. Vanita Bhargawa, Shri Ajay Bhargawa, Shri Aseem Chaturvedi, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates.  
Shri Mayank Mikhail Mukherjee for Resolution Professional.**

**ORDER**

**18.12.2017-** Heard arguments of Shri Tushar Mehta, Learned Additional Solicitor General for the Respondents. Hearing remained inconclusive.

Post the matter for further hearing on 24<sup>th</sup> January, 2018 at 2.00 P.M.

Pendency of this appeal will not come in the way of Adjudicating Authority to extend the period of 'Resolution Process' for another ninety days, if any such request made by the 'Resolution Professional'.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice A.I.S. Cheema)  
Member (Judicial)

(Balvinder Singh)  
Member(Technical)

Ar/G