

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

I.A. NO. 1010 of 2017
IN
Company Appeal (AT) (Insolvency) No. 221 of 2017

IN THE MATTER OF:

Falcon Tyres Limited

...Appellant

Versus

**Belthangady Taluk Rubber Growers Marketing
& Processing Co-op Society Ltd. & Anr.**

...Respondents

Present:

For Appellant : **Shri Rajshekhar Rao, Shri Amit A. Pai, Shri Ashok
Kumar Jain and Ms. Gauri Puri, Advocates**

For 1st Respondent: **Shri Prashanth B.K., Ms. Sangettha M.S. and Shri
Kuttappa S.M., Advocates**

For 2nd Respondent : **Shri Sarim Naved, Shri Amar Pandey and Shri Nand
Kumar Sagar, Advocates**

O R D E R

20.12.2017 An application has been preferred by 'Kanti Commercial Pvt. Ltd.', shareholder of 'Corporate Debtor' with prayer to substitute it as the Appellant in place of the original appellant and to transpose the original 'Corporate Debtor' – 'Falcon Tyres Limited' as 3rd respondent through Interim Resolution Professional.

2. Having heard the learned counsel for the parties and being satisfied with the grounds, we allow the petition for substitution. Let 'Kanti Commercial Pvt. Ltd.' be substituted as appellant in place of 'Corporate Debtor' and the original appellant 'Falcon Tyres Limited'. be transposed as 3rd Respondent through

Interim Resolution Professional. Necessary corrections be made in the cause title of the appeal.

I.A. No. 1010 of 2017 stands disposed of.

Let notice be issued on newly impleaded respondent (Corporate Debtor)
Rest of the respondents may file reply in the meantime.

Post the matter on 10th January, 2018.

Prayer of interim is rejected.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

/ns/gc