

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 40 of 2018

IN THE MATTER OF:

Reliance Marine & Offshore Ltd.

...Appellant

Vs.

IFCI Limited

...Respondent

Present: For Appellant: - Dr. U.K.Chaudhary, Senior Advocate with Ms. Shally Bhasin, Mr. Himanshu Vij, Mr. Vaibhav Niti, Ms. Manisha Chaudhary and Ms. Surabhi Limaye, Advocates.

For Respondent:- Mr. Rajendra Beniwal, Advocate.

O R D E R

01.02.2018 — It is informed that a petition under section 7 of the ‘Insolvency and Bankruptcy Code, 2016’ has been filed by the ‘Financial Creditor’ both against the ‘Principal borrower’ and the ‘Corporate Guarantor’. Similar question is pending for consideration before this Appellate Tribunal.

Issue notice. Mr. Rajendra Beniwal, Advocate accepts notice on behalf of Respondent (‘IFCI Limited’). No further notice need be issued. Learned counsel for the Appellant will serve a copy of the paper book on the learned counsel for the Respondent in course of the day. Respondent may file reply along with vakalatnama of the Counsel within a week. Rejoinder, if any, may be filed by appellant within a week thereof.

Contd/-.....

Post the matter on 20th February, 2018.

During the pendency of the appeal, if any order is passed by the Adjudicating Authority (National Company Law Tribunal), Ahmedabad Bench, the same shall be subject to the decision of this appeal.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk