

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

I.A. No. 124 of 2018

IN

Company Appeal (AT) (Insolvency) No. 30 of 2018

IN THE MATTER OF:

Sri Nagananthana Mills Ltd.

...Appellant

Vs.

Vishnusudha Textiles

...Respondent

Present: For Appellant: - Shri G. Sivabalamurugan, Advocate

O R D E R

05.02.2018- An application has been preferred by Shri V.V. Nagarajan, Director of M/s. Sri Nagananthana Mills Ltd. (Corporate Debtor) to substitute him as the appellant in place of the original appellant and to transpose M/s. Sri Nagananthana Mills Ltd. through Resolution Professional as second respondent. In view of the fact that the Corporate Debtor now cannot pursue the appeal in view of the decision of Hon'ble Supreme Court in "*Innoventive Industries Ltd. Vs. ICICI Bank and Ors., (Civil Appeal Nos. 8337-8338 of 2017)*", the prayer as made above is allowed.

Let Shri V.V. Nagarajan, Director of M/s. Sri Nagananthana Mills Ltd. be substituted as appellant and M/s. Sri Nagananthana Mills Ltd. through Resolution Professional be transpose as second respondent. As appellant has already filed the Vakalatnama, no further Vakalatnama need to be filed separately. The counsel for the appellant will make necessary corrections in the cause title of the paper-book. I.A. No. 124 of 2018 stands disposed of.

Let notice be issued on 1st and 2nd Respondents by Speed Post. Requisites alongwith process fee, if not filed, be filed by 7th February, 2018. If the appellant provides *e-mail* address of the respondents, then let notice be also issued through *e-mail*.

Post the matter on 27th February, 2018.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

ns/gc