

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 260 of 2017

IN THE MATTER OF:

M/s. Athena Infraprojects Pvt. Ltd.

...Appellant

Vs.

Indian Bank & Anr.

...Respondents

Present:

For Appellant: - Mr. Tarun Johri, Advocates.

**For Respondents:- Mr. Sameer Rastogi and Mr. Yatin Sachdeva,
Advocates for Indian Bank.**

O R D E R

06.02.2018- Learned counsel appearing on behalf of the appellant submits that the appellant has approached the 'Financial Creditor' for settlement. The State of Arunachal Pradesh having entitlement to 26% of the equity shareholding in the Company has also been approached to ensure the payment of agreed amount to the 'Financial Creditor'.

Mr. Sameer Rastogi, learned counsel appearing on behalf of the 'Financial Creditor' submits that he has no such information received from the 1st Respondent.

In the facts and circumstances of the case, on the request of the appellant, we adjourn the case.

Parties may file their respective affidavit with regard to development on the question of settlement. The judgment may be pronounced thereafter.

Post the matter on 5th March, 2018. In the meantime resolution process will continue.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansilal Bhat)
Member(Judicial)

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