

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 239 of 2017

Company Appeal (AT) (Insolvency) No. 240 of 2017

Company Appeal (AT) (Insolvency) No. 241 of 2017

IN THE MATTER OF:

Shri Ashish Mohan Gupta

...Appellant

Vs.

Hind Motors Ltd.

...Respondent

Present:

For Appellant: - Shri Sandeep Bajaj, Ms. Pallavi Singh and Ms. Sonal, Advocates.

For Respondent:- Shri Kamal Satija, Advocate.

O R D E R

07.02.2018 The question arises for consideration in these appeals are whether without calling for applications from willing resolution applicant, the Resolution Professional or Committee of Creditors or Adjudicating Authority can approve a resolution plan under Sections 30 or 31 of the Insolvency and Bankruptcy Code, 2016. The other question is, whether in the facts and circumstances of the case the Resolution Professional was given sufficient time to complete the process of resolution.

Heard Shri Sandeep Bajaj, advocate appearing on behalf of the appellant(s) and Shri Kamal Satija, advocate appearing on behalf of the respondent(s). Hearing concluded. Judgment reserved.

It will be open to the parties to file their written submissions, not more than three pages, by 12th February, 2018.

Learned counsel for the Liquidator (respondent) has also shown the original 'information memorandum' in respect of all the three appeal(s). The original record has been handed over to him.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

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