

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 03 of 2018

IN THE MATTER OF:

Rahul Gupta

...Appellant

Vs.

Mahesh Madhavan & Anr.

...Respondents

Present:

**For Appellant: - Mr. Rajshekhar Rao, Mr. Anish R. Shah,
Advocates and
Mr. Vijay Singh, Representative of R-2 Company**

**For Respondents: - Mr. K. Anand, Ms. Shalini Kaul and Mr. Anandh
Kumar, Advocates**

O R D E R

08.02.2018— Mr. K. Anand, advocate appearing on behalf of 1st Respondent prays for and allowed ten days' time to file reply. Appellant may file rejoinder within a week thereof.

Notice on the 2nd Respondent is complete. No further notice need be issued.

Post the matter on 27th February, 2018.

In the meantime, Interim Resolution Professional (IRP) will ensure that the company remains on going and the manufacturing and production of the company do not suffer, payment of wages to the employees/workmen are made on time and if any material is supplied during corporate resolution process, the payment must be paid to the supplier/creditor. If so necessary, the Insolvency Resolution Professional will take aid of (suspended) Board of Directors. The Bank's having account of the corporate debtor will also

cooperate with the Insolvency Resolution Professional to ensure compliance of this order.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

ns/gc