## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

## Company Appeal (AT) (Insolvency) No. 19 of 2018

## **IN THE MATTER OF:**

JK Jute Mills Company Ltd.

...Appellant

Vs.

**Surendra Trading Company** 

...Respondent

**Present:** 

For Appellant: - Ms. Purti

Ms. Purti Marwaha Gupta and Ms. Henna George,

**Advocates** 

For Respondent: -

Mr. K. Dutta and Shri Udit Malik, Advocates

Mr. Ashok Jain, Advocate for Workers Union

## ORDER

**08.02.2018**— The question arises for consideration in this appeal is whether the Adjudicating Authority can pass interim order in a pending 'Corporate Resolution process'. In this connection, one may refer to the relevant provision of the NCLT Rules, 2016, from which it appears that it has power to do so. But to give hearing to the parties.

The respondent is allowed to file reply during the course of the day.

The appellant may file rejoinder to the reply filed by the respondent within a week.

Post the matter on 28th February, 2018.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

ns/gc