NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 26 of 2018

IN THE MATTER OF:

Monnet Ispat & Energy Ltd.

(Resolution professional for the Corporate Debtor)

...Appellant

Vs.

Government of India, Ministry of Coal

...Respondent

Present:

For Appellant: -

Mr. Debjal Banerji, Senior Advocate assisted by Mr. Vishnu Sharma and Ms. Anne Mathew,

Advocates

For Respondent: -

Mr. Sanjib Kumar Mohanty, Advocate

ORDER

08.02.2018— Mr. Sanjib Kumar Mohanty, learned counsel appears on behalf of the Government of India, Ministry of Coal, New Delhi prays for and allowed two weeks' time to file reply-affidavit along with Vakalatnama. The appellant may file rejoinder within a week thereof.

During the pendency of this appeal, it is open to the Government of India to issue advertisements calling for bids for the 'mine' in question and may receive bids but will not allot the mine in favour of any person, without permission of this Appellate Tribunal. The Resolution Professional may also come out with advertisement for calling applications from Resolution Applicant and will place the matter before the Committee of Creditors, but

the Adjudicating Authority will not approve the Resolution Plan without permission of this Appellate Tribunal.

Post the matter on 7th March, 2018.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member(Judicial)

ns/gc