

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 323 of 2017**

**IN THE MATTER OF:**

**M/s. ACPC Enterprises**

**...Appellant**

**Versus**

**Affinity Beauty Salons Pvt. Ltd.**

**...Respondent**

**Present:**

**For Appellant :            Mr. Himanshu Vij and Mr. Rohan Malik, Advocates**

**For Respondent :        Mr. Shaunak Kashyap and Mr. Rahul Mukherjee,  
Advocates**

**O R D E R**

**12.02.2018**        Learned counsel appearing on behalf of the appellant refers to Clause 5.3.1 and 5.3.2(a) of the Agreement (page 74) in support of the claim that amount disbursed by the appellant having a time value of money.

Learned counsel appearing on behalf of the respondent submits that the Agreement was not given effect to but accepting such submission he will make clear as to whether the Agreement was cancelled or not.

Post the matter on 28<sup>th</sup> February, 2018.

[Justice S.J. Mukhopadhaya]  
Chairperson

/ns/uk