

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 08 & 43 of 2018**

**IN THE MATTER OF:**

**State Bank of India**

**...Appellant**

**Vs**

**SKC Retails Ltd.  
(Through Interim Resolution Professional & Anr.)**

**....Respondents**

**Present:**

**For Appellants: Mr. P. V. Dinesh and Mr. Rajender Beniwal,  
Advocates.**

**For Respondents: Mr. Preet Pal Singh, Advocate for R-2.**

**ORDER**

**16.02.2018:** It appears that IFFCO TOKIO General Insurance Co. Ltd. (Financial Creditor) filed an application under Section 433 (e) & (f) of the Companies Act, 1956, which was converted as an application under Section 7 of Insolvency and Bankruptcy Code, 2016 pursuant to notification issued by the Central Government. Therefore, prima facie it appears that the Respondent is supposed to pay the fee of the Resolution Professional having suggested his name and having determined the fees structure in consultation of the Resolution Professional. However, to give specific finding on such issue, we intend to hear the respondent. By way of last chance the respondent is allowed time till 27<sup>th</sup> February, 2018 to file the reply.

Post the matter on **6<sup>th</sup> March, 2018** for final disposal.

(Justice S. J. Mukhopadhyaya)  
Chairperson

*am/uk*