

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 01 of 2018

IN THE MATTER OF:

RBL Bank Ltd.

...Appellant

Vs.

MBL Infrastructures Ltd. & Anr.

...Respondents

Present:

For Appellant:- Ms. Sushmita Banerjee, Advocate

For Respondent: Ms. Jyoti Singh, Advocate
Mr. Sanjeev Ahuja, Resolution Professional

Company Appeal (AT) (Insolvency) No. 330 of 2017

IN THE MATTER OF:

Punjab National Bank

...Appellant

Vs.

MBL Infrastructures Ltd. & Anr.

...Respondents

Present:

For Appellant:- Ms. Varsha Banerjee and Mr. Karan Kanwal,
Advocates

For Respondent: Ms. Jyoti Singh, Advocate
Mr. Sanjeev Ahuja, Resolution Professional

O R D E R

21.02.2018 By way of last chance, we allow the Resolution Applicant to file affidavit and state whether they intend to modify the resolution plan by cutting short the time period of payment of dues. On failure, this Appellate Tribunal may decide the questions as to (i) whether the Resolution Applicant is eligible to file the resolution plan and (ii) whether a long time period can be granted to the Resolution Applicant for payment of the dues of creditors.

In the meantime, it will be also open to the Financial Creditors to file Interlocutory Application(s) for impleadment, if they have any objection to the resolution plan.

Post the matter on 9th March, 2018.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)

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