

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) No. 61 of 2018**

**IN THE MATTER OF:**

**V. Stalin**

**...Appellant**

**Versus**

**M/s. Chandra Royal Inn Pvt. Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant : Mr. R. Rajesh and Mr. K. S. Mahadevan, Advocates**

**O R D E R**

**27.02.2018** Learned counsel for the appellant submits that the Tribunal having not given a finding of 'oppression and mismanagement' has no jurisdiction to pass any order under Section 242 of the Companies Act, 2013. No direction can be issued for transfer of the shares under the said provision.

Let notice be issued on the respondents by Speed Post. Requisites alongwith process fee, if not filed, be filed by tomorrow i.e. 28<sup>th</sup> February, 2018. If the appellant provides *e-mail* address of the respondents, let notice be also issued through *e-mail*.

Post the matter on 14<sup>th</sup> March, 2018 before the appropriate Bench.

During the pendency of the appeal, the impugned order dated 3<sup>rd</sup> November, 2018 passed by the National Company Law Tribunal, Chennai in C.P. No. 25/2015 shall remain stayed in so far it relates to transfer of shares.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansilal Bhat ]  
Member (Judicial)