

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) No. 62 of 2018**

**IN THE MATTER OF:**

**SRS Investments Bengal Tiger Ltd.**

**...Appellant**

**Versus**

**Ravi Todi & Ors.**

**...Respondents**

**Present:**

**For Appellant :**

**Mr. Sudipto Sarkar, Senior Advocate assisted by Mr. Abhishek Kale, Mr. Harshvardhan Jha and Mr. Johan Chokshi, Advocates**

**O R D E R**

**27.02.2018** Issue notice on respondents to state as to whether an award passed by the Arbitral Tribunal stand stayed pursuant to the impugned order dated 22<sup>nd</sup> December, 2017. If the answer is affirmative, then the respondents will address the Appellate Tribunal with regard to jurisdiction of the Tribunal to stay an award passed by an Arbitral Tribunal.

*Prima facie*, it appears that the National Company Law Tribunal, Kolkata Bench can direct to maintain the status quo for the fixed assets of the company, but cannot stay an award passed by the Arbitral Tribunal.

Requisites alongwith process fee, if not filed, be filed by tomorrow i.e. 28<sup>th</sup> February, 2018. If the appellant provides *e-mail* address of the respondents, let notice be also issued through *e-mail*.

Post the matter before this Bench on 16<sup>th</sup> March, 2018.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansilal Bhat ]  
Member (Judicial)